



RE/MAX® real estate central alberta
Each office is independently owned and operated.

4440 49th Avenue, Red Deer, AB T4N 3W6

Office: (403) 343-3020 Fax: (403) 340-3085

Email: rdrecept@remaxreddeer.com

Website: www.remaxreddeer.com

MARKET UPDATE

Market Update to Dec. 15, 2018 – Residential Listings and Sales						
	Listings			Sales		
	All Active	Active Last Month	Active 1 Year Ago	Sold MTD Nov. 15 2018	Sold MTD Dec. 15 2018	Sold MTD Dec. 15 2017
Red Deer	600	689	606	40	28	47
Sylvan	164	190	199	5	9	5
Lacombe	95	109	108	7	5	7
Ponoka	69	71	76	5	4	6
Blackfalds	142	155	125	5	6	10
Penhold	36	37	30	3	2	0
Rocky	94	111	87	4	1	3
Central Alb	2784	3149	2953	128	90	120

Year to date residential sales in central Alberta are down just under 1% when compared to last year while Red Deer residential sales in that same period are down almost 5%. When compared to the same period in 2014, central Alberta residential sales are down 30% and Red Deer is down 34%.

The recent increase in public awareness and anger over the lack of access to world markets for Alberta oil has likely contributed to lower consumer confidence in the past few months, which means fewer people were likely to make major purchases. Approval of a pipeline, changes to the mortgage stress test rules and the provincial election could dramatically improve confidence and the housing market would immediately benefit.